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Policies, and Challenges. New York: Oxford University Press. p. 496. ISBN 978-0-19-515898-4. Archived from the original on 28 June 2011. Balisacan, Arsenio; Hal Hill (2007). "The Dynamics of Regional Development: The Philippines in East Asia" (PDF). Cheltenham, UK: Edward Elgar. Cite journal requires |journal=

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Economic growth slowed in the first half of 2019, driven by a rapid deceleration in investment growth due to contraction in public spending and weaker global economy. Nevertheless, the Philippines expects to sustain progress in poverty

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reduction. Amidst rising global uncertainties, the Philippine economy remains strong and is projected to grow 5.8% in 2019, before recovering to 6.1% and 6.2% in 2020 and 2021, respectively.

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tourism, trade, and manufacturing, according to a new Asian Development Bank (ADB) report released today.

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development of the islands and making them independent of subsidies from New Spain. The galleon trade ceased in 1815, and from that date onward the Royal Company of the Philippines, which had been chartered in 1785, promoted direct and tariff-free trade between the ...

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Government

The Philippine Economy and Its Contemporary Problems and Issues. The Philippines, like many nations of the world, is a mixed economy. While it manifests capitalist market economy in its cities and more advanced municipalities and a command economy most especially in its

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major industries like energy and transport, the agricultural and subsistence economy persist among its barrio folks and ...

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is to possibly open up the economy further. It is actually part of the 10-point socioeconomic agenda, together with overhauling land-tenure laws, improving the health and education systems, and promoting rural development.

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Despite having widespread poverty, the Philippines has fared relatively well in Human Development Index (HDI), particularly in comparison to other

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Southeast Asian nations. In 2012, Philippines' economy outpaced the growth of its neighboring countries with 6.6 percent growth rate.

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The Philippine Statistics Authority
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monitors the Tier 1 indicators through their SDG Watch. While government is both catalyst and mobilizer of the policy framework for the SDGs, even non-government stakeholders have taken on the responsibility for the agenda and delivering the services to the rights-holders.

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Source: National Statistics Coordination Board; National Economic Development Authority.. B. Sectoral 4. For the period 1993 to 1998, growth in the Philippine economy was largely attributed to the services sector which accounted for a 43% share of GDP in 1993 in value-added terms,

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and 45.1% in 1998.

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